



**Business  
Canterbury**  
Our Chamber of Commerce

# Quarterly Canterbury Business Survey

**MAY 2023**

## Respondent snapshot

### Size:

SME (1-49 FTEs) – 67%,  
Large (100+ FTEs) – 33%

### Role:

Director – 41%  
CEO – 10%  
Manager – 28%  
Other – 21%

### Industry:

Manufacturing – 20%  
Professional, technical and scientific services – 14%  
Wholesale and retail trade – 9%  
Other – 21%

### Expectations of the economy:

Worse – 39% (was 48%)  
Same – 34%  
Better – 27% (was 22%)

### Own business earnings:

Worse – 22% (was 22%)  
Same – 28% (was 30%)  
Better – 50% (was 48%)

### Investment in business:

Yes – 76%

Impact of inflation and interest rates:  
80% moderate or significant impact

### Top 3 issues:

1. Inflationary pressure (was labour markets)
2. Labour markets (was inflationary pressure)
3. Increased compliance (was consumer confidence)

### Changes to labour markets:

Improved – 13% (was 4%)  
Worse – 42% (was 57%)

### Hiring new staff:

Yes – 64% (was 61%)